Market Performance

August 4, 2026

The KSE-100 Index remained under pressure on Tuesday, closing at 177,083.22, down 1,116.80 points (-0.63%). The benchmark traded within a range of 178,768.83 to 177,043.10, while total market participation remained healthy with 708.6 million shares changing hands. Investor sentiment stayed cautious as participants continued profit-taking following the recent rally and awaited further clarity from the ongoing corporate earnings season. Additionally, uncertainty surrounding the latest conflicting developments in the US-Iran diplomatic talks over the Strait of Hormuz, despite renewed efforts to ease regional tensions, kept investors risk-averse and weighed on overall market sentiment.

Going forward, investors are expected to closely monitor corporate earnings, macroeconomic indicators, and developments in the Middle East, which will likely remain key drivers of market direction.

KEY NUMBERS	KSE-100	KSE-30	KMI-30	ALLSHR
Current Level	177,083.22	52,836.31	249,402.60	106,985.24
Previous Level	178,200.02	53,251.38	251,278.11	107,584.98
Change (Points)	-1,116.80	-415.07	-1,875.51	-599.74
Change (%)	-0.63%	-0.78%	-0.75%	-0.56%
WTD	0.56%	0.68%	0.89%	0.43%
MTD	0.56%	0.68%	0.89%	0.43%
CYTD	1.74%	-0.88%	0.35%	2.27%
FYTD	-1.79%	-1.64%	-3.08%	-1.74%
52W High	189,167	58,208	269,497	113,265
52W Low	135,940	41,374	191,070	84,600
Total Vol . (sh mn)	263.77	88.14	98.38	708.60
Change DoD	3.4%	-8.3%	-15.6%	-9.3%
Total Val . (Rs mn)	17,332	13,009	11,919	25,735
C-Mkt Cap. (Rs. bn)	5,030	3,549	2,624	19,829

Top 5 Companies by Volume

Symbol	Price	Change	% Change	Volume
PIBTL	16.74	-0.34	-1.99%	89,708,629
TSBL	2.59	0.08	3.19%	86,054,121
TPLP	14.94	0.23	1.56%	67,239,170
SSGC	26.74	0.81	3.12%	34,618,297
CNERGY	11.01	-0.09	-0.81%	26,068,716

Top 5 Advancers

Symbol	Price	Change	% Change	Volume
KML	10.31	1.00	10.74%	6,578,503
TRSM	23.95	2.18	10.01%	16,102,569
FECM	21.87	1.99	10.01%	58,408
TSPL	16.82	1.53	10.01%	324,761
CJPLWU	26.29	2.39	10.00%	924,405

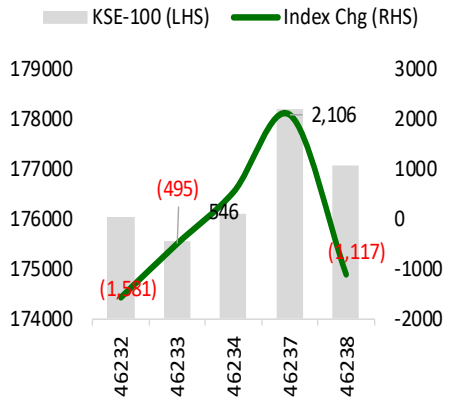
Top 5 TOP Decliners

Symbol	Price	Change	% Change	Volume
DBCINC	16.52	-1.84	-10.02%	357,715
ASLPS	31.55	-3.51	-10.01%	9,517
MEHT	169.98	-18.89	-10.00%	394,778
OML	120.32	-13.37	-10.00%	35,210
SHJS	189.86	-21.09	-10.00%	45,210

Data Source: PSX, & Darson Sec. Ltd.

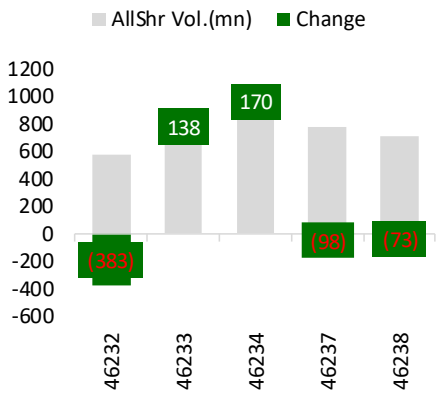
MARKET STATISTICS

KSE-100 INDEX & CHANGE



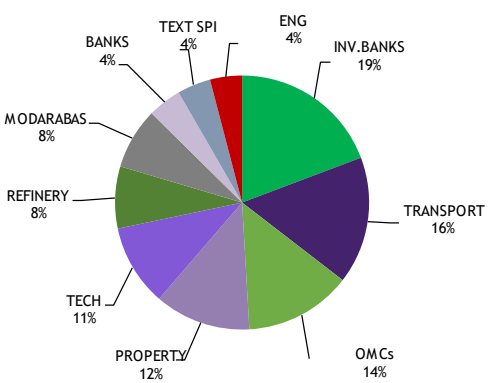
Source: PSX

ALLSHR T/O & CHANGE



Source: PSX

Sector Performance



Source: PSX

Positive Contribution					
Symbol	Rate	Chg PKR	Wght (%)	Index Points	Volume
MEBL	573.70	4.55	5.13	72.10	920,265
PSO	353.61	6.12	1.65	50.57	8,344,351
KAPCO	29.11	1.41	0.26	22.67	3,760,614
POWER	21.74	0.93	0.20	14.80	3,472,900
MTL	302.21	2.19	1.08	13.84	268,335
DCRXD	38.49	0.69	0.43	13.50	1,035,610
SRVI	2,087.63	13.85	0.98	11.45	8,522
SSGC	26.74	0.81	0.18	9.61	34,618,297
APL	546.97	8.41	0.34	9.21	77,838
SNGP	106.80	0.92	0.54	8.22	4,522,345

Negative Contribution					
Symbol	Rate	Chg PKR	Wght (%)	Index Points	Volume
UBLXD	462.71	-4.98	8.06	-153.66	904,833.00
ENGROH	273.38	-4.41	4.91	-140.21	620,065.00
OGDC	314.11	-4.98	4.03	-113.10	3,036,213.00
LUCK	443.40	-5.68	3.87	-87.88	1,031,670.00
PPL	217.72	-3.60	2.90	-84.85	2,408,478.00
EFERT	187.08	-3.28	2.23	-69.38	768,014.00
HUBC	218.48	-1.41	4.23	-48.29	1,221,884.00
FFC	571.13	-1.71	8.99	-47.64	833,385.00
HBL	306.99	-2.25	3.58	-46.47	4,636,372.00
AKBL	104.76	-2.22	0.91	-33.98	2,660,982.00

Top 20 Volume Leaders					
Symbol	Current Rate	Volume	Symbol	Current Rate	Volume
PIBTL	16.74	89,708,629	TRSM	23.95	16,102,569
TSBL	2.59	86,054,121	WTL	1.21	15,179,227
TPLP	14.94	67,239,170	TPL	19.98	14,375,159
SSGC	26.74	34,618,297	DSIL	12.11	13,166,895
CNERGY	11.01	26,068,716	FNEL	1.20	9,033,392
WASL	6.56	25,984,861	PSO	353.61	8,344,351
PRL	62.70	17,848,982	TPLT	30.33	7,625,776
HASCOLNC	19.61	17,709,924	KOSM	6.01	6,919,125
ASL	13.64	17,663,056	STPL	8.82	6,653,888
TPLRF1	10.18	16,449,687	KML	10.31	6,578,503

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Rating System:
If;

- **Expected return >15%** - Buy Call
- **Expected Return is in between 0% to 15%** - Neutral/Hold Call
- **Expected Return <0%** - Sell Call

Valuation Methodology
To arrive at our period end target prices, DSL uses different valuation methodologies including:

- Discounted cash flow (DCF, DDM)
- Justified price to book (JPB)
- Relative Valuation (P/E, P/B, P/S etc.)
- Equity & Asset return based methodologies (EVA, Residual Income etc.)

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